Experian Group Limited

Unaudited condensed Group half-yearly financial statements

Group income statement

for the six months ended 30 September 2007

		Six months ended 30 September		Year ended 31 March
		2007	2006 (Represented) (Note 2)	2007
	Notes	**US$m**	US$m	US$m
Revenue	5	**1,947**	1,664	3,481
Cost of sales		**(966)**	(807)	(1,681)
Gross profit		**981**	857	1,800
Distribution costs		**(175)**	(159)	(301)
Administrative expenses		**(456)**	(520)	(1,026)
Operating expenses		**(631)**	(679)	(1,327)
Operating profit	5	**350**	178	473
Finance income		**66**	43	103
Finance expense		**(158)**	(129)	(249)
Net financing costs		**(92)**	(86)	(146)
Share of post-tax profits of associates		**27**	28	67
Profit before tax	5	**285**	120	394
Group tax expense	9	**(56)**	(29)	(68)
Profit after tax for the financial period from continuing operations		**229**	91	326
Profit for the financial period from discontinued operations	10	**-**	124	137
Profit for the financial period		**229**	215	463
Attributable to:				
Equity shareholders in the parent company		**224**	215	462
Minority interests		**5**	-	1
Profit for the financial period		**229**	215	463
Earnings per share	11	**cents**	cents	cents
- Basic		**22.2**	25.1	49.9
- Diluted		**21.9**	24.9	49.3
Earnings per share from continuing operations	11	**cents**	cents	cents
- Basic		**22.2**	10.6	35.1
- Diluted		**21.9**	10.6	34.7

Non-GAAP measures

Reconciliation of profit before tax to Benchmark PBT		Six months ended 30 September		Year ended 31 March
		2007	2006	2007
	Notes	**US$m**	US$m	US$m
Profit before tax	5	**285**	120	394
exclude: exceptional items	8	**2**	151	162
exclude: amortisation of acquisition intangibles	8	**50**	37	76
exclude: goodwill adjustment	8	**-**	-	14
exclude: charge in respect of the demerger-related equity incentive plans	8	**24**	-	24
exclude: financing fair value remeasurements	8	**34**	12	35
exclude: tax expense on share of profits of associates	5	**1**	2	9
Benchmark PBT – continuing operations	5	**396**	322	714
Benchmark earnings per share from continuing operations	11	**cents**	cents	cents
- Basic		**29.5**	29.4	59.7
- Diluted		**29.1**	29.2	59.1
		cents	cents	cents
Dividend per share (including announced first interim dividend)	12	**6.5**	5.5	17.0

The notes on pages 25 to 36 form an integral part of these unaudited condensed Group half-yearly financial statements